Trustees' Annual Report and Financial Statements of the Parochial Church Council of

St Matthew's Worthing

Registered Charity no. 1134774

For the year ended 31 December 2023

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St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB

Website: www.stmatthewsworthing.org

Incumbent: Canon Paul Taylor, 53 Bath Road, Worthing, BN11 3PQ Independent Examiner: Mr C J Wells, Andrews Cottage, Red Lane, Shipley,

Horsham, W Sussex RH13 8PH

Bankers: Lloyds TSB Bank Plc, South Street, Worthing



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PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING Registered Charity no. 1134774 Trustees' Annual Report for 2023

Objectives and Activities

The primary objective of St Matthew's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Achievements and Performance

Pursuing our Vision

In 2023 we have continued to develop St Matthew's Church in accordance with our agreed vision as follows

Our Why? (Purpose)

Believing in Worthing

We believe in our town and local community and we want to invest in it in every way we can, playing our part in

making it a great place to be. Believing in God inspires our believing in Worthing.



Our What? (Vision) Over the five years April 2019 - April 2024 we want to

increasingly be...

An inspiring church - the church is the people and we are called to serve God 24 hours, a day, 7 days a week. To be effective we must have white hot faith, on fire in our experience of God. We gather in groups and on a Sunday for inspiring worship and effective equipping to renew our vision to serve and proclaim Jesus.

A catalyst in the community - we want to be a community hub, 'a village in a town' where local people find community, support and encouragement in the ups and downs of life. We want to be a vibrant, seven day a week, centre for work with young and old.

A hub for the young - Mission to youth, and those in their 20s and 30s, is a particular target for us. We have a full-time youth missioner and we partner with a number of local schools and we plan to invest further in developing this work.

Our How? (Values)

Depend on our Father - Everything we do needs to be guided by prayer that we may learn to live wisely, seek justice and treat our planet with respect.

Share Jesus' love - We read God's inspired word that Jesus may be the centre of our life together. Jesus is the hope for our town, nation and world.

Know the Spirit's presence - As we worship together, we are transformed by the Holy Spirit and propelled out to humbly serve our needy world.

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PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING Registered Charity no. 1134774 Trustees' Annual Report for 2023

Words that are important to us...

Family - we are a mixed bunch: singles and married, young and old, babies, children and youth too. Some of us are local people whilst others have come from across the world. We are a real church family where everyone and anyone can belong.

Forgiveness - one of the things that we have in common is that we all get things wrong. Whether or not you think your life is sorted out, we know that we all need God's help and each other's acceptance and love.

Fruitfulness - we are all 'work in progress', but we are committed to grow and serve, discover our gifts and offer our lives as we grasp ever more deeply what it means to be chosen by God.

Progress this year...

Inspiring Church

We have grown in numbers on Sundays at 9.30 with a usual attendance of around 90-100 adults. Our new 11.15 congregation averages around 60 adults and 20 children but numbers are more unpredictable. There has been an encouraging increase in both the numbers and frequency of attendance of those under 18. We still live stream both Sunday services every week and around 10-15 households watch from home mainly at 9.30am. Friendships are made and nurtured, the big questions of life are examined, faith is expressed in worship preaching and prayer. A team of lay and clergy preachers assist the Vicar. Our music band and technical team practise every Thursday evening and commit a further 5 hours on a Sunday ensuring that we can stream our services and that sound and vision in the building is of a high quality. Our Worship Pastor Joe Shurmer appointed in 2021 has been supported in this task by committed volunteer leaders and team.

Congregational members lead and run many different groups during the week. Our Men's work has continued with regular breakfast meetings and the Women's group have regular breakfasts and social evenings. Ten Life Groups met, mostly twice a month, in homes to study the bible, pray and support each other. The Alpha course has been run for those new to faith and welcome teas for those new to St Matthew's community.

We are progressing towards the Church of England's aspiration to be carbon neutral by 2030 and have fitted 17 solar panels to the south roof of the church providing much of our electrical needs in both the church and the hall. This was funded by grants including one from the Rampion Fund.

We are planning to replace our current gas boiler serving the meeting rooms and office with an air source heat pump during 2024. We will utilise the £7,500 government grant available, supplemented by our own funding. We are in the early stages of planning an insulation project to the church hall by adding a suspended ceiling.

We are planning a project to improve toilet provision and other new rooms by removing the disused pipe organ and remodelling the space released.

Catalyst in the Community

We have invited the whole community to four major fun days including crafts, activities and food and drink completely free of charge. Many from the community have joined in with services at Christmas and Easter and we have regularly delivered invitations to events and services to most of the 1700 homes in the parish.

Holiday Lunches were cooked and served to local families during school holidays. This year 662 hot meals were served free of charge (compared to 511 in 2022). St Matt's Meals continued to provide three days' worth of free

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PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING Registered Charity no. 1134774 Trustees' Annual Report for 2023

food for any local families or individuals who requested it. This year 2,010 main meals were provided (compared to 752 in 2022). This food was provided by gifts from congregational members and from grant funding.

Our Thursday parent toddler group, Sparklers, has been busy in term time all year providing a large well equipped free play space, song time, fruit snack for the children, and coffee and cake for the Mums, Dads and Carers. This is staffed by a volunteer team.

'Coffee on the Corner', a coffee and cake café ran every Tuesday and Wednesday morning in church throughout the year. Aimed at local people connecting with each other, this attracted both local retired people and young mums and dads with preschool children. This is a non-profit venture aiming only to cover costs and some of the heating costs incurred. An average of 20-35 people have attended each time. It is run with a volunteer team (rota) of about 30 people with 4 volunteers involved in each session. During the winter we registered this café as a warm space on various public websites.

CAMEO, our monthly group for over 50s, has gone from strength to strength, with coffee meetings, a boat trip outing and local speakers. This has had good attendance with about 30-40 members.

We continued to partner with Heene Church of England Primary School, now part of the Diocese of Chichester Academy Trust. The Vicar and Clive Latter, our full time Youth and Children's Worker, have led collective worship each week and 12 school services in church during the year. Collective Worship was also provided for St Andrew's Secondary School.

During 2023 three congregation members served as school coaches under the Transforming Lives for Good (TLG) Early Intervention Scheme. Each coach sees one child every week for the whole school year providing significant encouragement and support.

We support local groups providing a service to the community by making our hall available at a reduced community rate. We support two groups working with those facing addiction at a still further concessionary rate.

Hub for the Young

Youth and Children's activity and discussion groups have been provided weekly throughout the year during our 11.15 Sunday morning services.

Our after school youth drop sessions on Tuesdays and Thursdays enable young people to discuss their worries and concerns, life choices and opportunities. Clive Latter, our full time Youth and Children's worker, has run the Youthscape leaders training course during the year investing in new youth work volunteers. We have partnered with the Relational Hub youth charity to access support and training.

Further afield

We support in prayer and finance many Christian outreach activities in Worthing and further afield. We have personal contact with individuals and couples serving in a variety of nations and people groups. We also support local and national Charities mostly with a Christian foundation such as Acorn Pregnancy Counselling, Worthing4Refugees and Open Doors.

Parochial Church Council (PCC)

The full PCC met six times during the year with the PCC standing committee meeting in most of the months between. Other committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

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PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING Registered Charity no. 1134774 Trustees' Annual Report for 2023

Safeguarding - Church

A PCC subcommittee for Safeguarding consisting of the Vicar, Parish Safeguarding Officer (PSO), Safeguarding Church Warden, Lead Recruiter, Youth Leader, and Safeguarding Trainer, met a number of times, reviewing our practice and ensuring our policies are up to date. The PSO or Vicar reports to every PCC meeting.

Risk Assessment

The PCC members actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will ensure sufficient resources in the event of adverse conditions. The PCC members have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Public Benefit

The charity acknowledges the requirement to demonstrate clearly that it fulfils charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the booklet of reports to the Annual Parochial Church Meeting of its many ministries. The PCC members confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Financial Review

Results

In 2023 we saw a combined surplus across all funds of £13K. This includes a general fund deficit of £6.5k, however this was lower than budgeted and reflects our continued aim to utilise the gifts that are given and to keep our reserves within our stated target. We have continued to invest in the future of our building, to which the new solar panels attest.

Reserves

These results leave us with a General Fund balance of £32K, all of which is in cash reserves. This is in line with our reserves policy which seeks to take a risk based approach to the amount that we need to hold. Our policy states that we require between £27k and £35k to cover potential reductions in income or increases in expenditure.

Responses

Regular giving through the Parish Giving Scheme and bank standing orders, supported by Gift Aid, increased by 8% in 2023. Hall rentals stayed fairly static at around £15k. We were blessed by grants of £25k, the most significant of which covered the cost of the solar panels and an associated energy efficiency audit. We will act upon some of the recommendations in that audit in 2024 as we seek to move towards greater sustainable energy usage.

We are thankful for:

- each and every donation we receive, whether small or large and the people behind the giving.
- God's continued provision, through one off giving and grants, of the means to become a more sustainable church which will, in the longer term, enable us to support the local community whilst embracing cleaner energy sources.
- Two legacies received from long time members of our church family which, along with a donation from one of their family members, has enabled us to employ a Women's and Family Worker early in 2024 and to fund this until such time as general giving can increase to meet the need.
- God's continued generosity in enabling us to give to others through our regular tithe and the opportunity for Al Pitcher to travel to Kenya later in the year to be a part of utilising the funds raised to build the vocational school facility there.

Future

Whilst the church's finances are healthy and the reserves are where we need them to be, we recognise that costs do continue to rise. We have continued to benefit from fixed price energy contracts since before the large rises in those costs in 2022. These will continue through 2024 but will come to an end in 2025.

We need to increase our giving in 2024 by 10% in order to fund increases in salaries and the Diocesan contributions along with our other overheads and to continue to maintain our outreach to, and contacts with, the local community.

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PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING Registered Charity no. 1134774 Trustees' Annual Report for 2023

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus of the charity for that period. In preparing those financial statements the trustees are required to:

- · Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- · Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The Parochial Church Council (PCC) has registered with the Charity Commission as required by the Charities Act 2011.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent The Revd Canon Paul Taylor (Chair)
Churchwardens Mrs Judith Slaney (until April 2023)

Mr Phillip Rugg

Mr George Rackham (from April 2023)

Elected Members Mr Matthew Bramley

Mrs Julie Mason (Secretary)

Mr Paul Mason Mrs Pam Normansell Mrs Karyn Picker

Mr Clive Purser (Vice-Chair) Mrs Maureen Rackham (PSO) Mrs Ginny Santer (Treasurer)

Mrs Judith Slaney (co-opted May 2023) Mrs Angela Standen (Finance Officer)

Deanery Synod Mr Alastair Pitcher

Mr Phillip Rugg

Mr Philip Taylor (co-opted May 2023)

The Governing document of the charity is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

Signed on behalf of the Trustees by the Revd Canon Paul Taylor (Chairman)

Date 21 3/2024.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING, CHARITY NO. 1134774

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023, set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts. in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Trust's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr CJ Wells FCA CJ Wells & Co

Andrews Cottage

Red Lane

Shipley, Horsham

West Sussex, RH13 8PH

Date: 21 March 2024

INDEPENDENT EXAMINER'S REPORT NO THE TRUSTERS OF THE PAROCHIAL CHURCH OF STAVATHEW'S WORTHING, CHARITY 40, 1134774

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I report in respect of my examination of the Trust's no Junts carried one under windom 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charley Commission under section 145(5)(b) of the Act.

Independent examiner's state meet

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PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Income and endowments from	:	-	-	-	-	-
Donations and legacies	4a	213,123	0	32,664	245,787	306,443
Charitable Activities	4b	2,601	576	555	3,732	4,252
Other trading income	4c	14,870	0	0	14,870	16,042
Investments	4d	944	0	0	944	192
Other	4e	1,864	0	0	1,864	1,625
Total		233,402	576	33,219	267,197	328,554
Expenditure on:						
Raising funds	5a	0	0	0	0	0
Charitable Activities	5b	214,463	19,073	20,939	254,475	322,013
Other	5c	0	0	0	0	0
Total		214,463	19,073	20,939	254,475	322,013
Net gain/(loss) on investments	10	587			587	(840)
Net income/(expenditure)		19,526	(18,497)	12,280	13,309	5,701
Transfers between funds	15	(25,994)	34,039	(8,045)		-
Other recognised gains/(losse	s):					
Gains/(losses) on revaluation of f	ixed asse	ts				-
Other gains/(losses)					-	-
Net movement in funds		(6,468)	15,542	4,235	13,309	5,701
Reconciliation of funds:						
Total funds brought forward		38,322	1,307,710	18,310	1,364,342	1,358,641
Total funds carried forward		31,854	1,323,252	22,545	1,377,651	1,364,342

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

Prior year comparatives are stated in note 3

The notes on pages 10 to 19 form part of these financial statements.

PAROCHIAL CHURCH OF ST MATTHEW'S WORTHING BALANCE SHEET AS AT 31 DECEMBER 2023

		Unrestricted Funds	Designated Funds	Restricted Funds		31-Dec-23 Total	31-Dec-22 Total
	Notes	£	£	£		£	£
Fixed Assets							
Tangible assets	8	0	1,302,358	0		1,302,358	1,304,289
Current Assets							
Cash at bank and in hand	9	19,034	23,394	22,792		65,220	54,594
Investment	10	7,053	0	0		7,053	6,466
Debtors	11	9,263	0	443		9,706	6,319
Total Current Assets		35,350	23,394	23,235	_	81,979	67,379
Creditors: amounts falling due within one year	12	3,496	2,500	690		6,686	7,326
NET CURRENT ASSETS		31,854	20,894	22,545		75,293	60,053
TOTAL ASSETS less current liabilit	ies	31,854	1,323,252	22,545	-	1,377,651	1,364,342
NET ASSETS		31,854	1,323,252	22,545	-	1,377,651	1,364,342
Funds of the Charity							
General Fund		31,854	0	0		31,854	38,323
Designated Funds	13	0	1,323,252	0		1,323,252	1,307,710
Restricted Funds	14	0	0	22,545		22,545	18,309
Total Funds		31,854	1,323,252	22,545	-	1,377,651	1,364,342

The notes on pages 10 to 19 form part of these financial statements.

Approved by the Trustees on 21 March 2024 and signed on their behalf by:

Revd Canon Paul Taylor, Chair

Virginia Santer, Treasurer

1. CHARITY INFORMATION

The charity (registered number 1134774) is an unincorporated body. The address is St Matthew's Church, 103 Tarring Road, Worthing, BN11 4HB.

2. ACCOUNTING POLICIES

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current (2016) Statement Of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

FUNDS

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments were established.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

The selected pension scheme is a defined contribution scheme and is therefore represented in the accounts as the value of the contributions.

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Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactional value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Investments, including bonds held as part of an investment portfolio, are held at fair value at the Balance Sheet date, with gains and losses being recognised within income and expenditure.

Functional / Presentation currency

The functional currency of the parish is considered to be in pounds sterling because that is the currency of the primary economic environment in which the charity operates.

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation arising as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 2011

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Land and buildings are valued at cost, amended by the church hall being revalued in 2011 when the extension was completed. In 2014 the PCC purchased 28 Cobden Road, Worthing at a cost of £225,000. Including the costs of purchasing the property, it has been valued in the accounts at £227,358.

Depreciation: where the residual value of a property is greater than the carrying value of the property, no depreciation of the building is required. Land is not depreciated, so the value of properties has not been split between land and buildings.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Equipment is depreciated at 25% per annum on the straight line method.

Investments are valued at market value at 31st December.

Grants payable without performance conditions

These are recognised when it is more likely than not that the economic benefits associated with the grant will flow to the charity.

Going Concern

There are no material uncertainties that call into doubt the ability of the parish to continue as a going concern.

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3. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2022
Tanama and and an artist for the first		£	£	£	£
Income and endowments from Donations and legacies	: 4a	175,908	350	130,185	306,443
Charitable Activities	4b	3,148	1,104	Ö	4,252
Other trading income	4c	16,042	0	0	16,042
Investments	4d	192	0	0	192
Other	4e	1,625	0	0	1,625
Total		196,915	1,454	130,185	328,554
Expenditure on:					
Raising funds	5a	0	0	0	0
Charitable Activities	5b	196,772	18,630	106,611	322,013
Other		0	0	0	0
Total		196,772	18,630	106,611	322,013
Net gains/(losses) on investments		(840)			(840)
Net income/(expenditure)		(697)	(17,176)	23,574	5,701
Transfers between funds		(3,738)	14,815	(11,077)	0
Other recognised gains/(losse	s):				
Gains/(losses) on revaluation of fi Other gains/(losses)	xed asse	ts			
Net movement in funds		(4,435)	(2,361)	12,497	5,701
Reconciliation of funds:					
Total funds brought forward		42,757	1,310,071	5,813	1,358,641
Total funds carried forward		38,322	1,307,710	18,310	1,364,342

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4. INCOME	Unrestricted	Designated	Restricted	TOTAL	TOTAL
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
a) Donations and legacies					
Planned giving	156,194		7,469	163,663	150,320
Collections at all services	4,383			4,383	3,498
Sundry donations and appeals	7,550		2,783	10,333	112,981
Income tax recoverable	29,222		1,762	30,984	28,605
Fund-raising events	1,218			1,218	757
Grants	4,556		20,650	25,206	10,282
Legacies	10,000			10,000	0
	213,123	0	32,664	245,787	306,443
b) Charitable Activities					
PreSchool fees and vouchers	0			0	0
Church hall lettings to church groups				0	0
Youth and other events	2,601	576	555	3,732	4,252
Smalls receipts				0	0
	2,601	576	555	3,732	4,252
c) Other trading income					
Lettings to outside parties	14,355			14,355	15,842
Parish magazine sales				0	0
Photocopying income				0	0
Fees from weddings etc	515			515	200
	14,870	C) 0	14,870	16,042
d) Investments					
Dividends and interest	944			944	192
	944	(0	944	192
e) Other					
Other Income	1,864			1,864	1,625
	1,864	(0 0	1,864	1,625

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5. EXPENDITURE

	Unrestricted	Designated	Restricted		TOTAL	TOTAL
	Funds	Funds	Funds		2023	2022
	£	£	£		£	£
a) Costs of Generating Voluntary Incom	ie					
Stewardship costs	0	0	0		0	0
	0	0	0	_	0	0
b) Charitable Activities				=		
Church Activities						
Mission giving and donations	600	17,580	2,462		20,642	17,105
Diocesan parish share contribution	78,795	0	0		78,795	76,967
Salaries - Church	75,629	0	0		75,629	69,026
Clergy and staff expenses	1,875	0	0		1,875	1,729
Clergy and staff housing	3,862	0	0		3,862	3,750
Training	585	0	0		585	1,370
Church expenses						
Mission and evangelism costs	2,270	1,493	1,292		5,055	1,494
Church services, hall & grounds, insurance	15,791	0	0		15,791	16,248
Office, communications, finance, legal	21,577	0	300		21,877	20,554
Depreciation	1,931	0	0		1,931	3,475
Sunday School & Youth Group	1,111	0	0		1,111	929
Wildfires and Youth Events	0	0	1,093		1,093	0
Church and hall utility bills	10,437	0	0		10,437	10,798
Major capital expenditure						
Major repairs to the church building	0	0	15,792		15,792	98,568
Major repairs to church hall/other property	0	0	0		0	0
New building work to church, hall, housing	0	0	0		0	0
	214,463	19,073	20,939	=	254,475	322,013
c) Other Resources Expended	0		0		0	0
	0	0	0	_	0	0

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6. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Gross Wages and Salaries	66,234	60,228
Employer's National Insurance Costs	4,556	4,472
Pension Contributions	4,839	3,802
	75,629	68,502

Average number of employees who were engaged in each of the following activities:

	2023	2022	
	TOTAL	TOTAL	
Activities in furtherance of organisation's objects	.3		3
Management and administration	1		1

There was one Youth Missioner, one Worship Pastor and one caretaker employed throughout the year. In addition, an administrator was employed from February 2023.

No employees received emoluments in excess of £60,000 (2022: None). Staff are paid through the PAYE system.

7. COMMITMENTS

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None 31st December 2022: None

8. FIXED ASSETS

Tangible Fixed Assets		Church	Freehold	Equipment	Total
		Hall	Land &		
			Buildings		
		£	£	£	£
Cost/valuation	01-Jan-23	1,075,000	227,358	24,269	1,326,627
Addition		0	0	0	0
Disposal		0	0	0	0
Cost at	31-Dec-23	1,075,000	227,358	24,269	1,326,627
	=				
Depreciation	01-Jan-23	0	0	22,338	22,338
Charge		0	0	1,931	1,931
Depreciation at	31-Dec-23	0	0	24,269	24,269
	=				
Net Book Value	31-Dec-23	1,075,000	227,358	0	1,302,358
Net Book Value	31-Dec-22	1,075,000	227,358	1,931	1,304,289

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9. CASH AT BANK AND IN HAND	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Current and Deposit accounts	18,972	23,394	22,792	65,158	54,491
Petty cash	62	0	0	62	103
	19,034	23,394	22,792	65,220	54,594
10. INVESTMENTS	£				
Market value 1 January 2023	6,466				
Net gains/(losses) on revaluation	587				
Market value at 31 December 2023	7,053				

Investments comprise 312 units in the Central Board of Finance Investment Fund (Income). The value of this investment increased by £586 from £6,466 to £7,053. Interest received on the deposit account is received into the general (unrestricted) fund.

11. DEBTORS AND PREPAYMENTS

12. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Trade Creditors Accruals	3,496	2,500	690	0 6,686	0 7,326
Deferred Income Other Creditors	3,132			0	0
Other Creditors	3,496	2,500	690	6,686	7,326

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13. DESIGNATED FUNDS

	Balance	Income	Expenditure	Transfers	Balance
	01-Jan-23				31-Dec-23
	£	£	£	£	£
Hall Buildings	1,075,000	-	-	=	1,075,000
Tithe Fund	209	-	17,330	20,724	3,603
Vicar's Discretionary	1,685	-	-	(1,685)	
Family Worker	-	-	-	15,000	15,000
28 Cobden Road	227,358	-	-	*	227,358
Matt's Comedy Club	3,458	576	1,743		2,291
Men's Group	-	:=	-	-	-
	1,307,710	576	19,073	34,039	1,323,252
Comparative amounts for 2022:	Balance	Income	Expenditure	Transfers	Balance
	01-Jan-22				31-Dec-22
	£	£	£	£	£
Catering Fund	943	-	-	(943)	_
Hall Buildings	1,075,000	-	-	-	1,075,000
Tithe Fund	(286)	-	16,360	16,855	209
Vicar's Discretionary	1,827	350	492	-	1,685
28 Cobden Road	227,358	-	-	-	227,358
Matt's Comedy Club	4,132	1,104	1,778	-	3,458
Men's Group	1,097	-	Tax	(1,097)	
	1,310,071	1,454	18,630	14,815	1,307,710

The Hall Buildings and 28 Cobden Road funds hold the value of these respective properties. The 28 Cobden Road fund balance represents all the costs of purchasing the property, including solicitors fees, agents' fees, etc.

The Tithe fund receives ten percent of the donations to the General Fund. This tithe is distributed amongst missionary causes as determined by the PCC.

The Vicar's Discretionary fund is held for one-off needs within the parish which come to the attention of the staff during the course of their pastoral care. The fund is not actively promoted for gifts but any gifts given are held in a designated fund instead of being taken into the unrestricted funds of the parish.

Matt's Comedy Club is a club run by the church in local entertainment venues seeking to reach out to the community through family-friendly comedy.

Men's Group. The PCC decided to release the designation as future expenses would be covered by the general fund.

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14. RESTRICTED FUNDS	Balance				Balance
	01-Jan-23	Income	Expenditure	Transfers	31-Dec-23
	£	£	£	£	£
Staff Support	-	6,181	-	(6,181)	-
Vicar's Discretionary	-	-	450	1,147	697
Energy Efficiency Projects	-	12,650	12,208	(442)	-
Warm Space	(-)	4,000	~	(1,918)	2,082
Matts Meals	:	2,947	1,142	-	1,805
Youth Work	-	1,500		-	1,500
Re-equipping	3,971	-	3,584	-	387
Spiritual Trail and other building needs	2,466	2	· ·	(1,189)	1,277
Wildfires	-	555	1,093	538	1 2
Missionary Fund	11,581	5,386	2,462	-	14,505
Youth Charity	292	-	-	¥.	292
	18,310	33,219	20,939	(8,045)	22,545
	Balance				Balance
Comparative amounts for 2022:	01-Jan-22	Income	Expenditure	Transfers	31-Dec-22
	£	£	£	£	£
Church Youth Work		3,050	1,539	(1,511)	-
Staff Support (previously youth worker)	-	9,467	.=.	(9,467)	-
Re-equipping	U	102,000	98,029	-	3,971
Spiritual Trail and other building needs	4,553	4,810	6,897	-	2,466
Wildfires	100	-	-	(100)	-
Missionary Fund	868	10,858	145	-	11,581
Youth Charity	292	-	-	-	292
in gather arm in Lour (1955) (1956)	5,813	130,185	106,611	(11,078)	18,310

The Staff Support Fund receives restricted donations for the support of any of our church staff, and is used to fund their costs of employment. All staff salary costs are budgeted and accounted for solely in the General Fund, so the Staff Support Fund transfers its balance to the General Fund at year end.

The Vicar's Discretionary Fund has been moved from designated to restricted as the income is now received from donations. It is utilised by the vicar as and when he identifies a need.

Energy efficiency projects included grants for solar panels which were fitted to the south side of the church. There are likely to be future projects in 2024.

The Warm Spaces Fund received grants from Worthing Borough Council and a private grant making body. These have been partially utilised and will continue to provide assistance with energy costs for running these spaces.

The Matts Meals Fund receives donations towards the cost of providing bags of food to families in need of assistance with the cost of living.

The Church Youth Work fund receives any grants or donations specifically for the youth work undertaken by the church. The general youth work, however, is funded from the general fund. One grant was received in 2023 and will be utilised in 2024.

The Re-equipping fund received specific donations to enable the church to undertake major work to lighting, seating, sound, the electrics and the stonework of the church as well as other associated works. A small balance remains and its use will be discussed with the donor.

The Spiritual Trail Fund receives donations to spend on installing benches and art in the garden on the south side of the church. In late 2021 it also received a restricted donation to cover the cost of asbestos removal work undertaken in January 2022.

The Wildfires Fund covered small donations but as the expenditure exceeded the income, the balance was transferred from the general fund.

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14. RESTRICTED FUNDS (continued)

The Missionary fund is for donations received for specific missions supported by the Parish and is separate to the tithe fund which is a proportion of total giving. The Mission Committee are working to distribute the small balance carried forward as soon as possible in 2023. The 2022 balance includes gifts of £10,648 collected for Morning Star in recognition of the £102,000 donations towards the Reequip project. A team will be travelling in September 2024 in order to carry out this work.

The Youth Charity Fund is for major youth events (e.g. foreign trips). The balance has been carried forward for several years and the PCC will work to determine how to utilise the remaining balance.

15. TRANSFERS BETWEEN FUNDS

	Unrestricted £	Designated £	Restricted £
Operational transfers between funds:			
From General Fund to Tithe Fund - 10% of general giving	(20,724)	20,724	-
From Staff Support to General Fund to part-fund salaries	6,181	-	(6,181)
From Energy Efficiency to General towards energy audit	442	-	(442)
From Spiritual Trail and other building to general for sofas	1,189	-	(1,189)
From General Fund to Family Worker to fund salary costs	(15,000)	15,000	-
From Warm Space to general towards energy costs	1,918	-	(1,918)
Transfer discretionary fund from designated to restricted		(1,685)	1,685
	(25,994)	34,039	(8,045)
	Unrestricted	Designated	Restricted
Comparative amounts for 2022:	£	£	£
From General Fund to Tithe Fund - 10% of general giving	(16,855)	16,855	-
From Staff Support to General Fund to part-fund salaries	9,467	-	(9,467)
From Wildfires of opening balance to cover general fund expenses	100	-	(100)
Undesignate the catering fund	943	(943)	-
Undesignate the men's group fund	1,097	(1,097)	-
From Church youthwork fund to general to cover expenses	1,511	-	(1,511)
The second secon	(3,737)	14,815	(11,078)

16. PAYMENTS TO PCC MEMBERS AND CONNECTED PARTIES

Total amount paid			
Total amount paid	£	614	545
Number of elected members who were paid a wage		1	1
		2023	2022

Matt Bramley was paid for occasional cleaning and caretaking cover as above.

The PCC has continued to support the work of Phil Rugg with AWM-Pioneers financially during 2023. This is part of a longstanding commitment of the PCC to support the work of AWM-Pioneers, predating Phil joining the PCC in October 2020. Phil took no part in the PCC decision to maintain this commitment in 2023.

The PCC engaged Monetaire 2017 Payroll Limited, a company wholly owned and managed by Ginny Santer, to provide payroll services. This engagement predates Ginny joining the PCC and was terminated during 2023.

Apart from the normal reimbursement of ministry expenses to staff members and PCC members, no other amounts were paid to PCC members, or related parties, in 2023 (nil in 2022).

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